



For Immediate Release

AIGF Investment – Meatworld International Inc. (Press Release)

AIGF Advisors Pte Ltd ("AIGF"), has completed an investment in Meatworld International Inc. ("Meatworld"), a leading meat retailer and distributor in the Philippines, offering pork, beef, seafood, and chicken products across diverse sale channels, including supermarkets, convenience stores, HORECA and its own online channel. It operates the Mrs. Garcia's Meats, Farm Fresh brands, and supermarket house brands in over 30 supermarket chains.

Since it was established in 1996, Meatworld has grown into an industry leading player in the Philippines. The company has built extensive nationwide capabilities and has a strong reputation for being a trusted supplier of meat products.

"Partnering with AIGF will further strengthen our balance sheet, enhance our value proposition to clients, and enable us to fuel our growth plans to maximize our potential in the industry," said Martin Lorenzo, CEO of Meatworld. "The team at AIGF is fully aligned with our mission and has a proven track record of working very effectively alongside their portfolio companies to accelerate their growth. They have a strong network across this sector, and we look forward to leveraging their network and expertise to expand our sourcing channels, better-serve our existing clients, and expand to onboard new clients into the Meatworld network."

"Given its long track record and extensive footprint, Meatworld is well-positioned to continue growing alongside its clients," said Tay Jein Nern, Partner at AIGF. "Meatworld has a well crafted business model that has been ably led by Martin and his management team. Given its long standing relationships with its key clients, strong reputation and favourable long term industry and macroeconomic tailwinds, Meatworld is well poised to strengthen its market position and be the partner of choice for its clients. We are very excited to invest in the Meatworld brand and are deeply honoured to partner Martin and his team in solidifying Meatworld's position as the meat provider of choice for consumers in the Philippines."

AIGF's CEO, Yasutaka Ichihara, commented on the transaction: "We are delighted to welcome Meatworld and its team to the AIGF family. Moreover, we look forward to developing win-win collaborations between Meatworld and AIGF's sponsor, Mitsubishi Corporation, which has global businesses in the livestock and meats industries. Having built a reputable business with an impressive track record, we are privileged to deploy our second investment from AIGF's second fund with this partnership with Meatworld." AIGF has an established strategy of identifying and working with companies with strong potential to unlock the value of these businesses and help them achieve market-leading positions as they grow.



About Meatworld International Inc.

Established in 1996, Meatworld is a meat retailer, distributor, and processor based in the Philippines. Meatworld offers pork, beef, seafood, and chicken products across diverse sale channels, including supermarkets, convenience stores, online and wholesale/key accounts.

Leveraging on its extensive supply and distribution networks, Meatworld operates at over 630 supermarkets and 78 convenience store outlets through concession arrangements of meat products and seafood distribution. It operates the Mrs. Garcia's Meats, Farm Fresh brands, and supermarket house brands in over 30 supermarket chains over Luzon and Visayas. It distributes Sarangani Bay, a well-known seafood brand in the Philippines. Meatworld is also a preferred supplier to over 150 wholesale or key accounts (i.e., restaurants, hotels, canteens, and meat shops) for customized meat requirements. The company is also engaged in fabricating and processing meats, packing, and distribution. It manages a production or meat-cutting facility that fabricates meats into unique consumer cuts for distribution to supermarkets and wholesale accounts.

With an impressive track record, Meatworld is a leading player well-positioned to capture the fast-growing meat retail market in the Philippines.

About AIGF Advisors Pte. Ltd.

Headquartered in Singapore, AIGF Advisors Pte Ltd ("AIGF" and "ASEAN Industrial Growth Fund") is an ASEAN-focused private equity firm sponsored by Mitsubishi Corporation. AIGF's principal focus is to provide growth capital and support value creation for small/mid-cap companies in the ASEAN region.

With an emphasis on supporting long-term growth and value creation, AIGF has the flexibility to customize and structure its investments according to each company's unique capital requirements and has the expertise to work in tandem with our portfolio companies on value-adding initiatives including business development, corporate governance, and strategic planning. As a unique differentiating factor, AIGF can leverage Mitsubishi Corporation's extensive global business network and know-how to create and add value for our portfolio companies.

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