



For Immediate Release

AIGF Exit – RD

AIGF Advisors Pte. Ltd. (“**AIGF**”) is pleased to announce that Bamboo (Thailand) Holding Pte. Ltd., a special-purpose vehicle majority-owned by AIGF I, has entered into a share purchase agreement with Devyani International DMCC, a subsidiary of Devyani International Limited (“**DIL**”), for the latter to acquire the shares of Restaurants Development Co. Ltd. (“**RD**” or “**Company**”).

Since the investment and the Company’s inception in 2016, RD has experienced impressive growth and strong performance, growing its restaurants footprint from over 120 KFC restaurants in 2016 to over 270 KFC restaurants across Thailand to-date.

The closing of the transaction is subject to satisfaction of customary conditions precedent.

About Restaurants Development Co. Ltd.

Founded in 2016, Restaurants Development Co. Ltd. (“**RD**”), a franchisee of KFC Thailand, is a fast-growing Thai company with headquarters in Bangkok. RD employs more than 4,500 staff and operates more than 270 KFC restaurants across Thailand. In 2018, the Company was named “Best New Franchisee” at the Global KFC Franchise Convention.

About AIGF Advisors Pte. Ltd.

Headquartered in Singapore, AIGF Advisors Pte. Ltd. (“**AIGF**” and “**ASEAN Industrial Growth Fund**”) is an ASEAN-focused private equity firm sponsored by Mitsubishi Corporation. AIGF’s principal focus is to provide growth capital and support value creation for small/mid-cap companies in the ASEAN region. With an emphasis on supporting long-term growth and value creation, AIGF has the flexibility to customize and structure its investments according to each company’s unique capital requirements and has the expertise to work hand-in-hand with our portfolio companies on value-adding initiatives including business development, corporate governance and strategic planning. As a unique differentiating factor, AIGF is able to leverage on Mitsubishi Corporation’s extensive global business network and know-how to create and add value for our portfolio companies.

About Devyani International Limited

Devyani International Limited (“**DIL**”) is the largest franchisee of Yum Brands and Costa Coffee in India. DIL is amongst the largest operators of chain quick service restaurants (“**QSR**”) in India and operates over 1,350 restaurants across more than 244 cities in India, Nigeria and Nepal, as of September 30, 2023.

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