For Immediate Release

14 September 2026

AIGF Exit – KMC Solutions (Press Release)

AIGF Advisors Pte. Ltd. ("**AIGF**") is delighted to announce the successful sale of its stake in KMC Solutions Hong Kong Limited ("**KMC**" or "**Company**").

AIGF's investment in KMC back in 2019 was underpinned by its strong conviction in the company's business model of providing a comprehensive set of business solutions, ranging from Employer of Record (EOR) and human resource services, to flexible workspace offerings, to clients seeking to setup operations in the Philippines, which is known for its strong position as a key outsourcing hub.

During the investment period, AIGF worked with KMC's founders and management to enhance the company's services, especially in expanding its EOR business and to expand its footprint. Throughout the period, KMC experienced impressive growth, expanding from 36 floors in 21 buildings to 79 floors in 30 buildings and from managing 1,200 employees to more than 6,000 today. Besides being a market leader in the Philippines, KMC has also established regional hubs in four other countries to serve an even wider network of clients.

Daniel Yong, Partner of AIGF, commented: "It has been a great privilege for us to have partnered with Amanda, Greg and Mike, the founders of KMC, and the amazing management team over the years. The path to get to where the company is today, has not been without challenges, but the fact that KMC commands a market leading position today is a testament to its resilience, strong value proposition and the leadership of its management team. We believe that the new investors, with their strong strategic understanding of the sector, will be able to help KMC achieve even greater milestones in times to come. I would like to also thank the Nomura team for their strong commitment and advice in this transaction, which coupled with the dedication from the team, had a huge impact on the success on the exit."

"We hold AIGF in the highest regard as business partners. As investors, their disciplined approach to growth, deep understanding of our business, and insight into its financial drivers and operations helped us achieve meaningful and measurable results year on year. Together, we navigated the macro-economic challenges of the pandemic and continued to strengthen and evolve the business to what it is today. Our experience was collaborative, constructive, and valuable. Their vision for KMC was both strategic and far-sighted. We are grateful not only for a successful exit, but for the sustainable path forward they helped create. We want to thank the AIGF team for always being available to us, to consult with and strategize. They care about the company and the employees. They exhibited integrity and went above and beyond what we thought a private equity partner might do.", commented Amanda Carpo, Michael McCullough and Gregory Kittelson, founders of KMC.

Commenting on the transaction, AIGF's CEO, Mitsuhiro Umino said: "Our investment in and strong exit from KMC is a reflection of our continued commitment to identifying unique and promising businesses and enhancing value creation of our portfolio companies to achieve attractive returns for our partners and our investors. It has been an honour to have been part of the KMC family and its significant growth. We look forward to KMC scaling even greater heights with the incoming partners in years to come."

About KMC

Founded in 2010, KMC is one of the largest managed workspace providers in the Philippines, providing customized offices and holistic workplace management to multinational customers, along with a range of value-add business services. With more than 30 offices across major Philippine business districts, KMC also delivers Employer of Record, payroll, compliance, and IT support services, enabling global enterprises to build and manage high-performing global teams with speed and confidence.

About AIGF

Headquartered in Singapore, AIGF is an ASEAN-focused PE firm sponsored by Mitsubishi Corporation. AIGF's principal focus is to provide growth capital and support value creation for small/mid-cap companies in the ASEAN region. With an emphasis on supporting long-term growth and value creation, AIGF has the flexibility to customize and structure its investments according to each company's unique capital requirements and has the expertise to work in tandem with our portfolio companies on value adding initiatives including business development, corporate governance, and strategic planning. As a unique differentiating factor, AIGF can leverage Mitsubishi Corporation's extensive global business network and know-how to create and add value for its portfolio companies.

-End-